

FOR IMMEDIATE RELEASE

August 21, 1989

FEDERAL FINANCING BANK ACTIVITY

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of July 1989.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$138.8 billion on July 31, 1989, posting a decrease of \$753.4 million from the level on June 30, 1989. This net change was the result of an increase in holdings of agency debt of \$25.9 million, and decreases in holdings of agency assets of \$685.9 million and in agency-guaranteed debt of \$93.5 million. FFB made 34 disbursements during July.

Attached to this release are tables presenting FFB July loan activity and FFB holdings as of July 31, 1989.

NB-427

## FEDERAL FINANCING BANK

## JULY 1989 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
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AGENCY DEBTNATIONAL CREDIT UNION ADMINISTRATIONCentral Liquidity Facility

+Note #496	7/5	\$ 1,000,000.00	10/3/89	8.351%	
+Note #497	7/5	2,300,000.00	10/3/89	8.351%	
+Note #498	7/11	18,060,000.00	10/10/89	8.121%	

TENNESSEE VALLEY AUTHORITY

Advance #1050	7/5	282,000,000.00	7/10/89	8.361%	
Advance #1051	7/7	318,000,000.00	7/12/89	8.159%	
Advance #1052	7/10	292,000,000.00	7/17/89	8.112%	
Advance #1053	7/12	309,000,000.00	7/19/89	8.150%	
Advance #1054	7/17	7,000,000.00	7/20/89	8.227%	
Advance #1055	7/17	24,000,000.00	7/21/89	8.227%	
Advance #1056	7/17	226,000,000.00	7/24/89	8.227%	
Advance #1057	7/19	301,000,000.00	7/26/89	8.308%	
Advance #1058	7/24	179,000,000.00	7/31/89	8.523%	
Advance #1059	7/26	58,000,000.00	8/1/89	8.435%	
Advance #1060	7/26	226,000,000.00	8/4/89	8.435%	
Advance #1061	7/28	16,000,000.00	8/4/89	8.296%	
Advance #1062	7/31	100,000,000.00	8/4/89	8.248%	
Advance #1063	7/31	237,000,000.00	8/7/89	8.248%	

GOVERNMENT - GUARANTEED LOANSDEPARTMENT OF DEFENSEForeign Military Sales

Greece 17	7/19	5,905,692.81	2/25/14	8.291%	
Morocco 13	7/19	158,213.49	5/31/95	8.124%	
Philippines 11	7/20	443.20	9/12/90	8.055%	
Greece 16	7/27	2,193,472.56	9/3/13	8.224%	
Morocco 13	7/27	324,673.97	5/31/95	7.967%	
Greece 17	7/31	1,425,565.71	2/25/14	8.105%	

DEPARTMENT OF HOUSING & URBAN DEVELOPMENTCommunity Development

*Niagara Falls, NY	7/3	4,223,077.00	7/3/95	8.178%	8.345% ann.
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+rollover

\*maturity extension

## FEDERAL FINANCING BANK

## JULY 1989 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
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RURAL ELECTRIFICATION ADMINISTRATION

*Wabash Valley Power #206	7/3	\$ 10,571,000.00	1/2/18	8.191%	8.109% qtr.
Arizona Electric #242	7/5	3,300,000.00	12/31/20	8.200%	8.118% qtr.
Oglethorpe Power #320	7/6	3,017,000.00	9/30/91	8.108%	8.027% qtr.
Alabama Electric #287	7/7	5,868,000.00	12/31/15	8.209%	8.126% qtr.
*Colorado-Ute Electric #168A	7/13	130,295.00	12/31/15	8.125%	8.044% qtr.
*Wabash Valley Power #206	7/13	8,665,000.00	1/2/18	8.139%	8.058% qtr.
Central Iowa Power #295	7/17	4,975,000.00	1/2/18	8.189%	8.107% qtr.
Oglethorpe Power #246	7/21	1,022,000.00	1/2/24	8.217%	8.134% qtr.
Corn Belt Power Coop. #292	7/24	2,009,000.00	1/2/18	8.218%	8.135% qtr.

TENNESSEE VALLEY AUTHORITYSeven States Energy Corporation

Note A-89-10	7/31	658,992,783.91	10/31/89	8.282%	
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\*maturity extension

FEDERAL FINANCING BANK HOLDINGS  
(in millions)

Program	July 31, 1989	June 30, 1989	Net Change 7/1/89-7/31/89	FY '89 Net Change 10/1/88-7/31/89
Agency Debt:				
Export-Import Bank	\$ 11,007.6	\$ 11,007.6	\$ 0.0	\$ 50.0
NCUA-Central Liquidity Facility	117.9	114.0	3.9	-0.2
Tennessee Valley Authority	17,362.0	17,340.0	22.0	231.0
U.S. Postal Service	6,195.0	6,195.0	-0-	602.8
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sub-total*	34,682.6	34,656.6	25.9	883.6
Agency Assets:				
Farmers Home Administration	54,911.0	55,586.0	-675.0	-3,585.0
DHHS-Health Maintenance Org.	74.7	79.5	-4.8	-4.8
DHHS-Medical Facilities	88.1	93.8	-5.8	-8.3
Overseas Private Investment Corp.	-0-	-0-	-0-	-0-
Rural Electrification Admin.-CBO	4,076.0	4,076.0	-0-	-63.2
Small Business Administration	12.2	12.4	-0.3	-3.2
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sub-total*	59,162.0	59,847.8	-685.9	-3,664.5
Government-Guaranteed Lending:				
DOD-Foreign Military Sales	11,472.4	11,552.3	-79.9	-4,539.3
DEd.-Student Loan Marketing Assn.	4,910.0	4,910.0	-0-	-0-
DOE-Geothermal Loan Guarantees	-0-	-0-	-0-	-50.0
DHUD-Community Dev. Block Grant	306.3	308.9	-2.6	-11.8
DHUD-New Communities	-0-	-0-	-0-	-0-
DHUD-Public Housing Notes +	1,995.3	1,995.3	-0-	-41.7
General Services Administration +	378.1	381.1	-0-	-9.4
DOI-Guam Power Authority	31.5	31.5	-0-	-0.6
DOI-Virgin Islands	25.9	25.9	-0-	-0.6
NASA-Space Communications Co. +	995.2	995.2	-0-	96.4
DON-Ship Lease Financing	1,720.5	1,720.5	-0-	-38.3
Rural Electrification Administration	19,256.6	19,236.4	20.2	51.3
SBA-Small Business Investment Cos.	574.5	582.2	-7.7	-58.2
SBA-State/Local Development Cos.	830.9	833.7	-2.8	-40.0
TVA-Seven States Energy Corp.	2,258.0	2,278.7	-20.7	95.6
DOT-Section 511	37.5	37.5	-0-	-8.7
DOT-WMATA	177.0	177.0	-0-	-0-
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sub-total*	44,969.8	45,063.3	-93.5	-4,555.3
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grand total*	\$ 138,814.3	\$ 139,567.7	\$ -753.4	\$ -7,336.2

\*figures may not total due to rounding  
+does not include capitalized interest